

2026-2027 UNSUBSIDIZED LOAN REQUEST FORM

Name _____ Student ID _____

Amount requested _____ -OR- I would like to receive the maximum loan amount my budget will allow. Students may borrow subsidized and/or unsubsidized loans, depending on their cost of attendance, dependency status, and year in school. You can view the **Direct Loan Borrower's Rights & Responsibilities Statement** and a **Sample Repayment Plan** at <https://ifap.ed.gov/sites/default/files/attachments/2020-04/SubUnsubMPN.pdf> (pg. 6-14.)

Note: This form is for unsubsidized loans only

| Subsidized | Unsubsidized |
|--|--|
| Based on Financial need and does not accrue interest if the student is enrolled in at least six eligible credit hours. | Begins accruing interest at the time of disbursement; interest will accrue and be capitalized at the end of deferment. |

The following *must* be submitted for a loan request to be processed:

- [Studentaid.gov](https://studentaid.gov) >Loans and Grants> Loan Simulator > I want to Find the Best Student Repayment Strategy> Login using your FSA ID
 - Enter the total amount of your student loans here: \$ _____
 - Using your student loan balances complete the repayment estimator.
 - What payment plan do you like the most? _____
 - What is your estimated payment? \$ _____

Interest Rate & Loan Fee

- The interest rate varies depending on the loan type and the first *disbursement date* of the loan. You are responsible for all interest costs on a Federal Direct Unsubsidized Loan.
- Visit <https://studentaid.gov/understand-aid/types/loans/interest-rates?os=v&ref=app> to find the most current interest rate and loan fees.

Repayment

- Interest begins when the loan is disbursed.
- Interest will be charged on the amount that is capitalized.
- Repayment of principal is deferred until 6 months after you cease to be enrolled in at least 6 eligible credits in a degree/certificate program.
- I know that I have 14 days after my loan is disbursed to cancel the loan and return any loan funds received to CSI.

Loan Tips

- I know that I need to complete **Student Loan Entrance Counseling** (<https://studentaid.gov/entrance-counseling/>) and sign a **Master Promissory Note (MPN)** (<https://studentaid.gov/mpn/>) before my loan will be disbursed.
- The *net* loan amount is credited to your student account in equal disbursements for each term you attend.
- Loans will be disbursed in two equal installments. If only attending one term loans will be split into two equal disbursements within that one term.
- I understand that if I drop below 6 eligible credit hours before my loans are disbursed to me, I am no longer eligible to receive the funds. I will also be required to complete exit counseling if I drop below six eligible credits.
- I understand that my loan eligibility may change if I receive additional financial aid that has not been reported to the CSI Financial Aid Office.
- If my loan needs to be adjusted, I will be responsible for repaying the over awarded amount to CSI.
- I certify that I will only use this loan for education-related expenses

I hereby read and understand the above statements regarding my student loan award and have attached the following documents to this form with submission to the Financial Aid office

Student Signature _____ Date _____

| ***Office Use only*** | | |
|---------------------------------------|-------------------------------------|--|
| NSLDS Loans (___ / ___) _____ | Federal Loan Data: | Contact Manager: |
| Annual Limit Reached? (YES/NO) | Loan period correct? _____ | Documents: (Approved/Received) |
| Prorate needed? (YES/NO) | Academic Year correct? _____ | Task: (approved, denied, term) |
| Aggregate Amount: _____ | Dependent or Independent | Revised Aid Offer sent: _____ |
| Budget Remaining: _____ | 6 Eligible Credits: (YES/NO) | Summer loan? check academic year on all other loans |
| New Loan Amount: _____ | Student Grade Level: | Advisor Initials: _____ Date: _____ |